



State of New Jersey
DEPARTMENT OF THE TREASURY
DIVISION OF PENSIONS AND BENEFITS
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TRENTON, NEW JERSEY

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Governor

KIM GUADAGNO
Lt. Governor

ANDREW P. SIDAMON-ERISTOFF
State Treasurer

FLORENCE J. SHEPPARD
Acting Director

October 2011

TO: Certifying Officers of the Police and Firemen's Retirement System (PFRS)

**FROM: Wendy Jamison, Board Secretary
Police and Firemen's Retirement System**

SUBJECT: PFRS NOTICE OF ELECTION

Once again, in an effort to support a decrease in administrative costs and to preserve resources, this certifying officer letter and the attached notice for the 2012 Police and Firemen's Retirement System (PFRS) election is being transmitted to you electronically and will require your electronic response.

We are seeking your assistance in servicing an election for one "Firefighter" Representative position to the PFRS Board of Trustees. A Firefighting representative will be elected for a four-year term as of July 1, 2012. Candidates for all positions must now qualify by electronic nomination.

We are requesting that you distribute the attached election notice electronically to each PFRS firefighting member employed at your location, as the information will explain the pre-election procedures. It is most important that each individual active PFRS Firefighting member receives this notice. If you are the certifying officer for multiple locations, you will only receive one certifying officer letter and will be required to distribute the attached election notice to active PFRS Firefighting members at all locations. Your attention to this distribution is required as regulated by N.J.A.C. 17:4-1.4.

We ask that you distribute this notice by the preferred method of distribution, which is *electronically*. If you are not able to accommodate electronic distribution, please make copies of the notice and provide to all active PFRS Firefighting employees. In addition, if you maintain a website for your employees, you may post the notice there and in any other appropriate public place at your location.

It is very important that you confirm distribution of this notice. To confirm distribution of the notice to your active PFRS employees, please send an e-mail to NJBOT.ELECT@treas.state.nj.us

Thank you for your prompt assistance in the timely response and distribution of this notice.

Attachment: Election Notice

DIVISION OF PENSIONS AND BENEFITS - NOTICE OF ELECTION
BOARD OF TRUSTEES OF THE POLICE AND FIREMEN'S RETIREMENT SYSTEM (PFRS)
 One State Street Square - 50 West State Street - P.O. BOX 295 - Trenton, NJ 08625-0295 or
pensions.nj@treas.state.nj.us

Nominations are now being accepted for one elected "Firefighting" position to the Board of Trustees of the PFRS whose term will expire as of June 30, 2012.* The general responsibility for the operation of the PFRS is vested in the Board of Trustees under the provisions of N.J.S.A. 43:16A-13. The Board meets monthly at the Division of Pensions and Benefits in Trenton. The statute provides that no employee shall suffer loss of salary or wages because of serving on the Board. A member who wishes to be a candidate for the position must be an active firefighting member of the PFRS and must be nominated by at least 300 active PFRS firefighter members.

Only Firefighter members of PFRS may nominate a candidate for the Firefighting Representative position.

Instructions for the nominating process are available upon receipt of a written request to the Secretary of the PFRS Board of Trustees. Nominations must be registered on or before 4:00 p.m. Friday, December 2, 2011. Election ballots will be mailed to employers on or about March 1, 2012 for prompt distribution to their employee members of the PFRS. All qualified candidates will be invited to attend the drawing by lot for position on the ballot, if necessary, for the Firefighter election on January 9, 2012.

PRESENT MEMBERS - TERM

<u>Police</u>	Wayne Hall John Sierchio	11-30-15 6-30-14	<u>Gubernatorial Appointments</u>	Laurel Brennan Vincent Foti Sherryl Gordon Frank Leake Richard Loccke
<u>Fire</u>	*Richard Mikutsky Michael Postorino	6-30-12 6-30-14		
<u>Retired</u>	Marty Barrett	12-31-12	<u>Ex Officio Member</u>	Susanne Culliton, State Treasurer's Representative

The PFRS Board of Trustees has the responsibility for the proper operation of the Retirement System. The Board consists of five employee/retired representatives, the State Treasurer, and five private citizens appointed by the Governor with the advice and consent of the Senate. The Board meets once per month. Within the limits of legislation, the PFRS Board has a certain amount of discretion in the solution of problems confronting the Retirement System in cases where complications exist that legislation alone cannot properly address.

PFRS BOARD RESPONSIBILITIES

- Adopt rules and regulations to provide for the payment of benefits and collection of monies as required by the statute.
- Establish rules and regulation within the limitations of statutes and opinions of the Courts and the Attorney General, designed to prevent injustices and inequities that may arise in the operation of the Retirement System.
- Resolve individual questions on the merits of each case in terms of statutes, opinions of the Attorney General, advice of the Actuary and cases cited by counsel as deliberated by the Courts.
- Review monthly and annual reports setting forth data such as assets and liabilities, income and disbursements and statistical summarization of membership as documented by the Actuary.