

2013

HARRISON REDEVELOPMENT  
AGENCY  
(name)

AUTHORITY BUDGET

Division of Local Government Services

2013

**Harrison Redevelopment Agency**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By \_\_\_\_\_ Date \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By \_\_\_\_\_ Date \_\_\_\_\_

## **2013 PREPARER'S CERTIFICATION**

### **HARRISON REDEVELOPMENT AGENCY**

#### **AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

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(Preparer's signature)

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Joseph J. Faccone  
(name)

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Financial Consultant  
(title)

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Samuel Klein and Company, CPA's  
(firm)

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550 Broad Street, 11<sup>th</sup> Floor  
(address)

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Newark, New Jersey 07102  
(address)

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(973) 624-6100 / (973) 624-6101  
(phone number) (fax number)

**2013 APPROVAL CERTIFICATION**  
**HARRISON REDEVELOPMENT AGENCY**  
**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget approved by resolution by the governing body of the Harrison Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of January, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

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(Executive Director's Signature)

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Gregory P. Kowalski  
(name)

---

Executive Director  
(title)

---

600 Essex Street  
(address)

---

Harrison, New Jersey 07029  
(address)

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(973) 268-1064 / (973) 268-1385  
(phone number) (fax number)

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gkowalski@townofharrison.com  
(Email Address)

## 2013 AUTHORITY BUDGET RESOLUTION

### HARRISON REDEVELOPMENT AGENCY

#### FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget for the Harrison Redevelopment Agency for the fiscal year beginning January 1, 2013 and ending December 31, 2013 has been presented before the governing body of the Harrison Redevelopment Agency at its open public meeting of January 16, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$492,000.00 and Total Appropriations of \$492,000.00 and Total Unreserved Net Assets utilized of \$ - 0 - ; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues, to meet operating expenses, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Harrison Redevelopment Agency, at an open public meeting held on January 16, 2013 that the Annual Budget, including appended Supplemental Schedules of the Harrison Redevelopment Agency for the fiscal year beginning January 1, 2013 and ending December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Harrison Redevelopment Agency will consider the Annual Budget for adoption on February 19, 2013.

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(Executive Director's Signature)

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(Date)

#### Recorded Vote

Governing Body Member:	<u>Aye</u>	<u>Nay</u>	Abstain	<u>Absent</u>
Member:				
James Fife				
Raymond J. McDonough, Jr				
Thomas Powell				
Anthony Comprelli				
Harold Stahl				
Douglas I. DaRocha				
Miguel Simoes				

## 2013 BUDGET MESSAGE

### HARRISON REDEVELOPMENT AGENCY

#### AUTHORITY BUDGET

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

- 1. Complete a brief statement on the 2013 Proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.**

The budget does not propose any capital projects at this time. The budget contains funds for planning and development for future projects. All Redeveloper's agreements are being renegotiated during 2013.

- 2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.**

The budget is being funded mostly through developer's fees and reimbursements.

- 3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.**

The favorable economic conditions and the development of the surrounding communities will be beneficial to the future redevelopment plans of the Agency.

- 4. Describe the reasons for utilizing Unreserved Retained Earnings in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.**

N/A

- 5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.**

N/A

**2013**  
**AUTHORITY BUDGET**  
**HARRISON REDEVELOPMENT AGENCY**  
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**ANTICIPATED REVENUES**

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
			_____
SERVICE FEES	A-1		
CONNECTION FEES	A-2		
PARKING FEES	A-3		
OTHER OPERATING REVENUES	A-4	_____	_____
 TOTAL OPERATING REVENUES	R-1	_____	_____
 <u>NON-OPERATING REVENUES</u>			
OPERATING GRANTS & ENTITLEMENTS	A-5		157,000.00
LOCAL SUBSIDIES & DONATIONS	A-6		
INTEREST ON INVESTMENTS AND DEPOSITS	A-7		
OTHER NON-OPERATING REVENUES	A-8	492,000.00	2,052,000.00
 TOTAL NON-OPERATING REVENUES	R-2	492,000.00	2,209,000.00
 TOTAL ANTICIPATED REVENUES (R-1 + R-2)	B-1	492,000.00	2,209,000.00

2013  
**AUTHORITY BUDGET**  
**HARRISON REDEVELOPMENT AGENCY**  
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**BUDGETED APPROPRIATIONS**

**OPERATING APPROPRIATIONS**

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES		75,000.00	68,800.00
FRINGE BENEFITS		31,000.00	31,100.00
OTHER EXPENSES		<u>10,000.00</u>	<u>9,100.00</u>
 TOTAL ADMINISTRATION	 E-1	 116,000.00	 109,000.00
<u>COST OF PROVIDING SERVICE</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
OTHER EXPENSES - AGENCY MATTERS		127,000.00	
OTHER EXPENSES - RED BULLS		85,000.00	
OTHER EXPENSES - REIMBURSEMENTS		<u>164,000.00</u>	<u>1,135,000.00</u>
 TOTAL COST OF PROVIDING SERVICE	 E-2	 376,000.00	 1,135,000.00
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1		
 TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	 B-2	 <u>492,000.00</u>	 <u>1,244,000.00</u>

2013  
**AUTHORITY BUDGET**  
**HARRISON REDEVELOPMENT AGENCY**  
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**BUDGETED APPROPRIATIONS**

**NON-OPERATING APPROPRIATIONS**

	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
TOTAL INTEREST PAYMENTS ON DEBT	D-2		
OPERATIONS AND MAINTENANCE RESERVE			
RENEWAL AND REPLACEMENT RESERVE(S)	C-1		
OTHER RESERVE(S)	C-2	_____	_____
 TOTAL NON-OPERATING APPROPRIATIONS	B-3		
 ACCUMULATED DEFICIT	B-4	_____	_____
 TOTAL OPERATING AND NON-OPERATING APPROPRIATIONS AND ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	B-5	<u>492,000.00</u>	<u>1,244,000.00</u>
 LESS: UNRESERVED RETAINED EARNINGS UTILIZED	R-3	_____	_____
 NET TOTAL APPROPRIATIONS (B-5 - R-3)	B-6	<u>492,000.00</u>	<u>1,244,000.00</u>

## **2013 ADOPTION CERTIFICATION**

### **HARRISON REDEVELOPMENT AGENCY**

#### **AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Harrison Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of February, 2013.

\_\_\_\_\_  
(Executive Director's Signature)

\_\_\_\_\_  
Gregory P. Kowalski  
(name)

\_\_\_\_\_  
Executive Director  
(title)

\_\_\_\_\_  
600 Essex Street  
(address)

\_\_\_\_\_  
Harrison, New Jersey 07029  
(address)

\_\_\_\_\_  
(973) 268-1064 / (973) 268-1064  
(phone number) (fax number)

\_\_\_\_\_  
gkowalski@townofharrison.com  
(Email Address)

**2013 ADOPTED BUDGET RESOLUTION**  
**HARRISON REDEVELOPMENT AGENCY**

**AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

WHEREAS, the Annual Budget for the Harrison Redevelopment Agency for the fiscal year beginning January 1, 2013 and ending December 31, 2013 has been presented for adoption before the governing body of the Harrison Redevelopment Agency at its open public meeting of January 16, 2013; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$492,000.00 and Total Appropriations of \$492,000.00; and Total Unreserved Net Assets utilized of \$ - 0 - ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Harrison Redevelopment Agency, at an open public meeting held on February 19, 2013 that the Annual Budget of the Harrison Redevelopment Agency for the fiscal year beginning January 1, 2013 and ending December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

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(Executive Director's Signature)

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(Date)

Governing Body Member:	Recorded Vote			
	<u>Aye</u>	<u>Nay</u>	Abstain	<u>Absent</u>
Member:				
James Fife				
Raymond J. McDonough, Jr.				
Thomas Powell				
Anthony Comprelli				
Harold Stahl				
Douglas I. DaRocha				
Miguel Simoes				

2013

HARRISON REDEVELOPMENT  
AGENCY  
(name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

**2013 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM  
HARRISON REDEVELOPMENT AGENCY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

[ ]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Harrison Redevelopment Agency, on the \_\_\_\_\_ day of \_\_\_\_\_, 2012.

**OR**

[ X ]

It is further certified that the governing body of the Harrison Redevelopment Agency have elected **NOT** to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): There are no Capital Projects planned at this time.

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(Executive Director's Signature)

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Gregory P. Kowalski  
(name)

---

Executive Director  
(title)

---

60 Essex Street  
(address)

---

Harrison, New Jersey 07029  
(address)

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(973) 268-1064 / (973) 268-1385  
(phone number) (fax number)

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gkowalski@townofharrison.com  
(Email Address)

## **2013 CAPITAL BUDGET/PROGRAM MESSAGE**

### **HARRISON REDEVELOPMENT AGENCY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority.
  
  
  
  
  
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
  
  
  
  
  
3. Has the Authority prepared a long-term (10-20 years) infrastructure needs assessment?
  
  
  
  
  
4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.
  
  
  
  
  
5. Describe the impact on the schedule of rates, fees, and service charges if the proposed capital projects are undertaken. Indicate the impact of current and future year's schedules.
  
  
  
  
  
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

**ADD ADDITIONAL SHEETS IF NECESSARY**

**2013**  
**AUTHORITY CAPITAL BUDGET**  
**HARRISON REDEVELOPMENT AGENCY**  
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES**

N/A

Projects	Estimated Total Cost	Funding Sources			Other Sources
		Unreserved Net Assets	Renewal and Replacement Reserve	Debt Authorization	
A.					
B.					
C.					
D.					
E.					
F.					
G.					
H.					
I.					
J.					
K.					
L.					
Total					

**2013**  
**AUTHORITY CAPITAL PROGRAM**  
**HARRISON REDEVELOPMENT AGENCY**  
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

		Estimated Total Cost					2017		2018		
		Projects	2014	2015	2016		2017		2018		
A.											
B.											
C.											
D.											
E.											
F.											
G.											
H.											
I.											
J.											
K.											
L.											
Total											

**2013**  
**AUTHORITY CAPITAL PROGRAM**  
**HARRISON REDEVELOPMENT AGENCY**  
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**5 YEAR CAPITAL PLAN FUNDING SOURCES: FROM YEAR "2013 to Year 2017"**

Projects	Estimated Total Cost	Funding Sources				N/A
		Unreserved	Retained Earnings	Renewal and Replacement	Debt Authorization	
					Other Sources	
A.						
B.						
C.						
D.						
E.						
F.						
G.						
H.						
I.						
J.						
K.						
L.						
Total						

2013

**HARRISON REDEVELOPMENT  
AGENCY  
(name)  
AUTHORITY**

**SUPPLEMENTAL SCHEDULES**

**STATE OF NEW JERSEY**

**Division of Local Government Services**

2013  
**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**  
**HARRISON REDEVELOPMENT AGENCY**  
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**OPERATING REVENUES**

N/A  
 (OPERATION)

		2013 PROPOSED		2012 CURRENT YEAR'S ADOPTED BUDGET
<u>SERVICE CHARGES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	<u>ANNUAL COLLECTION</u>	<u># UNITS</u>

RESIDENTIAL  
 BUSINESS/COMMERCIAL  
 INDUSTRIAL  
 INTERGOVERNMENTAL  
 OTHER

<u>TOTAL SERVICE CHARGES</u>	A-1			
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		2013 PROPOSED		2012 CURRENT YEAR'S ADOPTED BUDGET
<u>CONNECTION FEES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	<u>ANNUAL COLLECTION</u>	<u># UNITS</u>

RESIDENTIAL  
 BUSINESS/COMMERCIAL  
 INDUSTRIAL  
 INTERGOVERNMENTAL  
 OTHER

<u>TOTAL CONNECTION FEES</u>	A-2			
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\*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

**2013**  
**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**  
**HARRISON REDEVELOPMENT AGENCY**  
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**OPERATING REVENUES**

N/A  
(OPERATION)

<u>PARKING FEES</u>	CROSS REF.	2013	2012
		PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
METERS		_____	_____
PERMITS		_____	_____
FINES/PENALTIES		_____	_____
OTHER		_____	_____
<b>TOTAL PARKING FEES</b>	<b>A-3</b>	<b>_____</b>	<b>_____</b>

<u>OTHER OPERATING REVENUES</u>	CROSS REF.	2013	2012
		PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
		_____	_____

LIST IN DETAIL:

TOTAL OTHER OPERATING REVENUES	A-4	_____	_____
		_____	_____

\*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

**2013**  
**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**  
**HARRISON REDEVELOPMENT AGENCY**  
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**NON-OPERATING REVENUES**

N/A  
(OPERATION)

	<u>CROSS</u>	<u>2013</u>	<u>2012</u>
	<u>REF.</u>	<u>PROPOSED</u>	<u>CURRENT</u>
		<u>BUDGET</u>	<u>YEAR'S</u>
			<u>ADOPTED</u>
			<u>BUDGET</u>

**LIST IN DETAIL:**

Economic Development Authority Grant (EDA)	157,000.00
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TOTAL GRANTS & ENT.	A-5	<u>157,000.00</u>
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	<u>CROSS</u>	<u>2013</u>	<u>2012</u>
	<u>REF.</u>	<u>PROPOSED</u>	<u>CURRENT</u>
		<u>BUDGET</u>	<u>YEAR'S</u>
			<u>ADOPTED</u>
			<u>BUDGET</u>

**LIST IN DETAIL:**

TOTAL SUB. & DONATIONS	A-6	<u> </u>
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**2013**  
**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**  
**HARRISON REDEVELOPMENT AGENCY**  
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**NON-OPERATING REVENUES**

(OPERATION)

<u>INTEREST ON INVESTMENTS AND DEPOSITS</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2007 CURRENT YEAR'S ADOPTED BUDGET</u>
INVESTMENTS			
SECURITY DEPOSITS			
PENALTIES			
OTHER INVESTMENTS			
 TOTAL INTEREST ON INVESTMENTS AND AND DEPOSITS	A-7		
		<u><u></u></u>	<u><u></u></u>
<u>OTHER NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
 LIST IN DETAIL: Developer's Fees:			
Administration		243,000.00	272,000.00
Reimbursements - Developers		164,000.00	380,000.00
Reimbursements - Red Bulls		85,000.00	
Settlement from Developer and Former Property Owner			<u>1,400,000.00</u>
 TOTAL OTHER NON- OPERATING REVENUES	A-8	<u>492,000.00</u>	<u>2,052,000.00</u>

**2013**  
**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**  
**HARRISON REDEVELOPMENT AGENCY**  
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**NON-OPERATING APPROPRIATIONS**

N/A  
(OPERATION)

	<u>2013</u>	<u>2012</u>	<u>CURRENT</u>
	<u>PROPOSED</u>	<u>YEAR'S</u>	<u>YEAR'S</u>
	<u>BUDGET</u>	<u>ADOPTED</u>	<u>ADOPTED</u>
<u>RENEWAL AND</u>	<u>CROSS</u>	<u>REF.</u>	<u>BUDGET</u>
<u>REPLACEMENT RESERVE(S)</u>	<u>REF.</u>		

LIST IN DETAIL:

TOTAL RENEWAL AND REPLACEMENT RESERVE(S)	C-1	_____	_____
		_____	_____

	<u>2013</u>	<u>2012</u>	<u>CURRENT</u>
	<u>PROPOSED</u>	<u>YEAR'S</u>	<u>YEAR'S</u>
	<u>BUDGET</u>	<u>ADOPTED</u>	<u>ADOPTED</u>
<u>CROSS</u>	<u>REF.</u>		
<u>OTHER RESERVES</u>	<u>REF.</u>		

LIST IN DETAIL:

TOTAL OTHER RESERVES	C-2	_____	_____
		_____	_____

**2013**  
**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**  
**HARRISON REDEVELOPMENT AGENCY**  
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**BUDGETED DEBT SERVICE REQUIREMENTS**

<u>PRINCIPAL PAYMENTS</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
		<u>N/A (OPERATION)</u>	
AUTHORITY NOTES	P-1		
AUTHORITY BONDS	P-2		
CAPITAL LEASES	P-3		
INTERGOVERNMENTAL LOANS	P-4		
OTHER OBLIGATIONS	P-5	_____	_____
<b>TOTAL PRINCIPAL PAYMENTS</b>	<b>D-1</b>	<b>_____</b>	<b>_____</b>
<u>INTEREST PAYMENTS</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
		<u>N/A (OPERATION)</u>	
AUTHORITY NOTES	I-1		
AUTHORITY BONDS	I-2		
CAPITAL LEASES	I-3		
INTERGOVERNMENTAL LOANS	I-4		
OTHER OBLIGATIONS	I-5	_____	_____
<b>TOTAL INTEREST PAYMENTS</b>	<b>D-2</b>	<b>_____</b>	<b>_____</b>

2013

N/A

(OPERATION)

**AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**HARRISON REDEVELOPMENT AGENCY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**5 YEAR DEBT SERVICE SCHEDULE**

<u>PRINCIPAL PAYMENTS</u>	<u>CROSS REF.</u>	<u>5 YEAR DEBT SERVICE SCHEDULE</u>				
		<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>

AUTHORITY NOTES:

TOTAL PAYMENTS      P-1      \_\_\_\_\_

AUTHORITY BONDS:

TOTAL PAYMENTS      P-2      \_\_\_\_\_

AUTHORITY CAPITAL LEASES:

TOTAL PAYMENTS      P-3      \_\_\_\_\_

AUTHORITY INTERGOVERNMENTAL LOANS:

TOTAL PAYMENTS      P-4      \_\_\_\_\_

AUTHORITY OBLIGATIONS (LIST):

TOTAL PAYMENTS      P-5      \_\_\_\_\_

TOTAL PRINCIPAL  
DEBT PAYMENTS      SS-6      \_\_\_\_\_

2013

N/A

(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

HARRISON REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

<u>INTEREST PAYMENTS</u>	CROSS REF.	5 YEAR DEBT SERVICE SCHEDULE				
		2013	2014	2015	2016	2017

AUTHORITY NOTES:

TOTAL PAYMENTS I-1 \_\_\_\_\_

AUTHORITY BONDS:

TOTAL PAYMENTS I-2 \_\_\_\_\_

AUTHORITY CAPITAL LEASES:

TOTAL PAYMENTS I-3 \_\_\_\_\_

AUTHORITY INTERGOVERNMENTAL  
LOANS:

TOTAL PAYMENTS I-4 \_\_\_\_\_

AUTHORITY OBLIGATIONS (LIST):

TOTAL PAYMENTS I-5 \_\_\_\_\_

TOTAL INTEREST  
PAYMENTS SS-6 \_\_\_\_\_

## HARRISON REDEVELOPMENT AGENCY

**(OPERATION)**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012**

(1) PY UNRESTRICTED NET ASSETS PY AUDIT \* (359,705.72)

## **ADJUSTMENTS DURING CURRENT YEAR**

(a) EST. NET INCOME OR (LOSS) ON CURRENT  
YEAR'S RESULTS OF OPERATIONS \* \*  
(Include unbudgeted use of unrestricted net assets) 517,000.00

(2) **SUBTOTAL - ADJUSTMENTS** **(ADD AMOUNTS ON LINES a-b)** \* **517,000.00**

#### CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE	*	*
(d) MAINTENANCE RESERVE	*	*
(e) OPERATING REQUIREMENT	*	*
(f) OTHER LEGAL RESERVATIONS	*	*
<b>(3) SUB-TOTAL - RESTRICTIONS</b>	<b>(ADD AMOUNTS ON LINES c-f)</b>	*

**DESIGNATIONS (attach documentation)**

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) \* \*  
 (h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) \* \*  
 (i) OTHER BOARD DESIGNATION \* \*  
 (j) ADJUSTMENTS /OTHER (Attach list): \* \* \*  
 (4) **SUBTOTAL - DESIGNATIONS** (ADD AMOUNTS ON LINES g-i) \*

(5) TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINES 2, 3, and 4) \* 517,000.00

(6) NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET \*  
(ADD LINE 1 AND LINE 5) 157,294.28

## PROPOSED USE OF AVAILABLE NET ASSETS

(7) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3) \* \*  
(8) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) \* \*  
(9) **SUBTOTAL - NET ASSET USE** (ADD AMOUNTS ON LINES 7-8) \* \_\_\_\_\_

(10) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY N/A  
(Budget Item B-2 times 5%)

(11) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6) \*

(12) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS \* 157,294.28  
(SUBTRACT LINES 9 AND 11 FROM LINE 6)

**CERTIFIED BY:**

(#) Explain in detail in the Budget Message

DATE: